

THE INTENT OF THE GOLD/SOUND MONEY BILL AND EASE OF IMPLEMENTATION FOR ANY STATE

For use to introduce the concept of Gold/Sound Money to others
including your elected officials.

~ **The Gold/Sound Money Bill** would provide CONSTITUTIONAL Money - Money of True Value rather than money based on "debt" - to your State Treasury to AUGMENT (NOT replace) the Federal Reserve Note system (FRNs) currently being used. It has been called an example of "A Constitutional Competing Currency Bill."

~ Initially a state would REQUIRE tobacco suppliers, and/or others of the so-called "sin" industries (liquor, casinos, etc.) in your state, to pay their state fees and taxes in **Gold/Sound Money** (Gold and/or Silver coin, based on weight, Not face value, OR the digital equivalent). This would supply your state Treasury with the needed specie (funding in coin) or the digital equivalent of funds to assure that your state would NOT need to earmark or provide any other separate funds. This ensures that your alternative **Gold/Sound Money** model will function from the very beginning. Once the **Gold/Sound Money** model is up and running, other businesses and citizens, so inclined, would also be encouraged, on a volunteer basis, to use this system for payments to or from your state.

The **Gold/Sound Money** system is Voluntary for those so inclined, but MANDATORY for the industries indicated above. A citizen or other business could, however, participate in the **Gold/Sound Money** system at any level they wished, and would not be tied to using the system for All transactions with the state, but at a level and frequency each could determine for themselves.

The **Gold/Sound Money** system can function as both a One-Way system or a Two-Way system depending on the citizen's or non-mandatory business's wishes. Each could just receive **Gold/Sound Money** from the state as a receivable system or use it for paying obligations to the state or a combination of both. If one worked for the state he/she could receive their weekly /monthly pay as **Gold/Sound Money**, in total, or as just a portion.

~ The **Gold/Sound Money** system is nothing more than a way of providing people and businesses with an alternative to being compelled to use Federal Reserve Notes (FRNs) for business or private transactions by using real money of "true value" as opposed to FRNs which are actually "debt" instruments. There could come a day when these "debt" instruments may no longer be viable.

The **Gold/Sound Money Bill**, in the interim, could help people become familiar with this alternative to carrying on business. It would also be a way for states to get their own houses in order and start conforming to the Constitution which the states are obligated to support.

~ The **Gold/Sound Money Bill**, which is compatible for any of the 50 states, was written by the very well known Constitutional scholar and practicing Constitutional lawyer, Dr. Edwin Vieira, Jr, who has numerous wins in the Supreme Court on Constitutional issues. The current Indiana version, which includes the addition of the digital component when using **Gold/Sound Money**, is available for viewing at <http://indianahonestmoney.com> ...and is available to capture and print off or download. The **Gold/Sound Money Bill** was researched extensively over many years and written to conform specifically with the Constitution !

~ The **Gold/Sound Money Bill** was modified (the addition of a digital component for ease of use) since it was originally introduced into the New Hampshire legislature back in 2004. This addition will make it easier for people to use **Gold/Sound Money** on a day to day basis. The previous argument against having to use unwieldy coins in transactions was put to bed with this twist of being able to also use a digital equivalent. There are compatible systems already in place that deal in the transfer of digital Gold and Silver and these systems would be able to dovetail nicely with The **Gold/Sound Money Bill**. Many can be funded by bank wire transfer or some other intermediary.

Some of these, that might be considered to serve as the interface with the states. are: c-gold, e-gold, goldmoney.com, GoldExchange, CrowneGold, Liberty Reserve, Pecunix, London Gold Exchange, etc. Each state would choose one or a combination to serve as its interface(s) based on pedigree, reputation, reliability, and scalability.

One system, of which I'm familiar, uses both Gold and Silver that is insured by Lloyd's of London and stored in secured, monitored and audited vaults, and can be transferred digitally to anyone with an account - such as the one set up and utilized by your state. The monthly storage and transfer fees are very reasonable for this secure, digital delivery system. Your state would simply set up an account and a citizen or vendor would do the same and use the account to either pay or receive digital **Gold or Silver** (or actual coins at your state treasury). Some of the interfaces have accounts with bullion suppliers which allows citizens to actually convert account assets into physical **Gold or Silver** and have it sent directly to them.

~ Think of The **Gold/Sound Money Bill** as an Insurance Policy for your state. If our fiat money system ever fails to function, then your state will have a system Up and Running to help businesses and people function. Besides, as mentioned above, your state will, finally, again be in full compliance with the Constitution for the United States of America. "No state shall...make any Thing but gold and silver Coin a Tender in Payment of Debts..." **Article 1, Section 10.**

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If you have questions about **The Gold/Sound Money Bill** and/or how your state might move forward with implementation, contact Harvey Wharfield at [mentor2@gmail.com](mailto:mentor2@gmail.com) or call 978 - 635 - 9586 anytime, between 11am and 11pm, Eastern, all 7 !